

VUNTUT GWITCHIN FIRST NATIONSTATEMENT BNON-CONSOLIDATED STATEMENT OF EQUITY IN TAX BUY-OUTMARCH 31, 2004

	<u>2004</u>	<u>2003</u>
Equity, beginning of year	\$1,599,984	\$1,547,530
Interest	55,286	52,454
Contribution of funds (Note 5)	161,030	161,030
Transferred to revenue, expenditures and surplus	<u>(161,030)</u>	<u>(161,030)</u>
Equity, end of year	<u>\$1,655,270</u>	<u>\$1,599,984</u>